FISCAL NOTE

SB 1931 - HB 2164

March 3, 2005

SUMMARY OF BILL: Adds the Renaissance Center to the list of organizations eligible to receive educational grants-in-aid.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Impact of this bill is dependent upon any subsequent appropriations being made to the Renaissance Center as a grant-in-aid. As a result, state expenditures would increase by any amounts appropriated for this purpose. There would be no fiscal impact to state for the authorization.

Assumptions:

- Currently, there are eight eligible recipients of educational grants-in-aid.
- Appropriations of state funds for educational grants-in-aid are expended under allotments of the commissioner of Finance and Administration.
- There would be no fiscal impact to the state for the authorization. However, to the extent a grant-in-aid was appropriated for the Renaissance Center, state expenditures would increase by such amount.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director